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## Can late-time extensions solve the $H_0$ and $\sigma_8$ tensions?

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The Hubble tension poses a significant threat to the, otherwise extremely successful,  $\Lambda$ CDM model. The mismatch between the value of  $H_0$  inferred from the CMB and the independent local measurements has become increasingly worrying, to the point where we may need to start looking for alternatives. Many  $\Lambda$ CDM extensions have been proposed to address this problem. However, many of them seem to alleviate the  $H_0$  tension at the cost of increasing the tension with other cosmological parameters, like the clustering amplitude  $\sigma_8$ . In our work we study, analytically and in a model-independent way, the conditions that any late-time extension to  $\Lambda$ CDM must meet to simultaneously solve both the  $H_0$  and the  $\sigma_8$  tension. We obtain a set of necessary conditions that can be applied to a generic model. As a particular application, we derive conditions on the equation of state of a dark energy model.

**Presenter(s)** : VILLARRUBIA-ROJO, Hector (Max Planck Institute for Gravitational Physics (AEI))